

In Congress. Baltimore, February 26, 1777

IN CONGRESS *Baltimore*, February 26th, 1777.

RESOLVED, THAT an Interest of Six per Cent. per Annum, be allowed on all Sums of Money already borrowed, and directed to be borrowed, on Loan-Office Certificates, although such Certificates mention only an Interest of Four per Centum per Annum.

RESOLVED, That the Interest on the Prizes, drawn in the Continental Lottery, shall remain at Four per Centum.

RESOLVED, That it be recommended to the Legislatures of the several States, not to offer or give more than at the Rate of Six per Centum per Annum, upon any Monies to be borrowed in their respective Loan-Offices.

Extract from the Minutes, **CHARLES THOMSON**, Sec'y.

Treasury Office, February 26th, 1777.

SIR,

THE Board of Treasury have directed me to embrace the earliest Opportunity of transmitting you the above Resolutions of Congress, relative to increasing the Interest of Loan-Office Certificates; having the fullest Assurance that it will speedily have the desired Effect.---You will please to inform the Board, as soon as may be, how far you have proceeded in the Business of your Office, and mention the Dates of the Letters which you have received from them, relative to the same.

I am, Sir, your humble Servant, **WILLIAM GOVETT**, A. Aud. Gen.

To. Commissioner of the Loan-Office, for the State of

Library of Congress

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